

QUICKSILVER GAS SERVICES LP
RECONCILIATION OF NET INCOME TO
DISTRIBUTABLE CASH FLOW
In thousands - Unaudited

| | Three Months Ended | | Year Ended December 31, | |
|------------------------------------|---------------------------|-----------------|--------------------------------|------------------|
| | December 31, | | 2008 | 2007 |
| | 2008 | 2007 | 2008 | 2007 |
| Net income | \$ 11,538 | \$ 3,188 | \$ 26,416 | \$ 8,256 |
| Depreciation and accretion expense | 4,137 | 2,763 | 14,566 | 8,070 |
| Income tax provision/(payments) | 145 | 124 | (79) | 313 |
| Non-cash interest expense | 1,759 | 2,441 | 7,836 | 4,294 |
| Maintenance capital expenditures | (473) | (625) | (1,890) | (1,250) |
| Distributable cash flow | <u>\$ 17,106</u> | <u>\$ 7,891</u> | <u>\$ 46,849</u> | <u>\$ 19,683</u> |

As required by Regulation G promulgated by the Securities and Exchange Commission, the above schedule is a reconciliation of our unaudited distributable cash flow, a non-GAAP financial measure, for the three and nine months ended December 31 of 2008 and 2007, to net income for these periods determined in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Our management believes that distributable cash flow provides investors with information that is useful to an assessment of our operating performance and the cash flow generated by our operations. Other companies may calculate their distributable cash flow differently than we calculate our distributable cash flow and, accordingly, our distributable cash flow may not be comparable to similar measures disclosed by other companies.